

# PRIVILEGE LICENSE APPLICATION

THIS APPLICATION REQUIRED BY LAW  
FORM MUST BE COMPLETED & ALL  
QUESTIONS ANSWERED

NAME  APPLICANT   
ADDRESS  BUSINESS LOCATION   
 TELEPHONE

DUE DATE  TYPE OF BUSINESS

WHOLESALE     SELLING     CORPORATION    NAME OF PARTNERS (IF PARTNERSHIP)   
 RETAIL     MANUFACTURING     PARTNERSHIP      
 SERVICE     INDIVIDUAL   

LICENSE MUST BE RENEWED AND PAYMENT RECEIVED BY THE LAST DAY OF THE MONTH TO AVOID 10% PENALTY.  
TOTAL NUMBER OF FULL TIME EMPLOYEES FOR THE PAST TWELVE (12) MONTHS.   
(NOTE: The term "employee" means full-time employees and, with respect to a professional firm or clinic, also includes all partners; however, such term excludes seasonal employees. The term "full-time" means at least thirty (30) hours per seven day week.)

SEE SCHEDULE (B) ON BACK

WHOLESALE - RETAIL	
1. AMOUNT OF ASSESSED INVENTORY (TO THE NEAREST DOLLAR:) (USE SCHEDULE A ON REVERSE SIDE TO DETERMINE AMOUNT OF FEE. WRITE AMOUNT IN BLOCK 1)	1. <input type="text"/>
2. IF YOU SELL BEER (RETAIL), ADD \$100.00. (WRITE IN BLOCK 2)	2. <input type="text"/>
3. IF YOU SELL DEADLY WEAPONS (EXCEPT PAWN BROKERS), ADD \$100.00. (WRITE IN BLOCK 3)	3. <input type="text"/>

OTHER THAN WHOLESALE - RETAIL	
4. OTHER TYPE OF BUSINESS (EXCEPT MANUFACTURERS) FEE (USE SCHEDULE B OR SCHEDULE D TO DETERMINE AMOUNT OF FEE. WRITE AMOUNT IN BLOCK 4)	4. <input type="text"/>
5. IF YOU SELL BEER (ON PREMISE), ADD \$500.00.	5. <input type="text"/>
6. MANUFACTURERS FEE (USE SCHEDULE C TO DETERMINE AMOUNT OF FEE. WRITE AMOUNT IN BLOCK 6)	6. <input type="text"/>
7. PREVIOUS YEAR(S) DUE	7. <input type="text"/>
8. 10% PENALTY (PLUS 1% PER MONTH)	8. <input type="text"/>
9. TOTAL PRIVILEGE LICENSE FEE DUE (ADD BLOCKS 1 THRU 9)	9. <input type="text"/>

### AFFIDAVIT

I HEREBY CERTIFY THAT ALL INFORMATION GIVEN ON THIS APPLICATION FOR THE PURPOSE OF SECURING A PRIVILEGE LICENSE, AND DETERMINING THE AMOUNT DUE, IS TRUE AND CORRECT.

SIGNATURE  TITLE  DATE

APPLICATION MUST BE ACCOMPANIED BY REMITTANCE PAYABLE TO

FOR ADDITIONAL INFORMATION, PHONE **662-286-1337**

**City of Corinth Tax Department**  
**P.O. Box 669**  
**Corinth, MS 38835-0669**

## SCHEDULE A - INVENTORY ASSESSMENT TABLE

### IF YOU ARE A WHOLESALE OR RETAIL STORE DEALING IN THE SALE OF GOODS, WARES AND/OR MERCHANDISE:

First, determine the assessed value of your inventory. In computing this tax, the value of stock shall be taken at its assessed value (approximately 15% of the true value) and shall include goods held on consignment.

Then, determine the amount of tax you owe by applying the assessed value of your current inventory to the schedule listed below.

<u>ASSESSED VALUE OF INVENTORY</u>	<u>PAY THIS AMOUNT</u>
\$0 - \$7,000 .....	\$20.00
\$7,001 - \$10,000 .....	\$25.00
\$10,001 - \$12,000 .....	\$32.50
\$12,001 - \$15,000 .....	\$40.00
\$15,001 - \$20,000 .....	\$50.00
\$20,001 - \$25,000 .....	\$62.50
\$25,001 - \$30,000 .....	\$75.00
\$30,001 - \$40,000 .....	\$92.50
\$40,001 - \$50,000 .....	\$150.00
\$50,001 - \$60,000 .....	\$200.00
\$60,001 - \$70,000 .....	\$250.00
\$70,001 - \$80,000 .....	\$300.00
\$80,001 - \$90,000 .....	\$340.00
\$90,001 - \$100,000 .....	\$380.00
\$100,001 - \$125,000 .....	\$440.00
\$125,001 - \$150,000 .....	\$560.00
\$150,001 - \$175,000 .....	\$680.00
\$175,001 - \$200,000 .....	\$800.00
\$200,001 - \$225,000 .....	\$920.00
\$225,001 - \$250,000 .....	\$1,040.00
\$250,001 - \$300,000 .....	\$1,200.00
\$300,001 - \$350,000 .....	\$1,360.00
\$350,001 - \$400,000 .....	\$1,520.00
\$400,001 - \$450,000 .....	\$1,680.00
\$450,001 and over .....	\$1,840.00

### SCHEDULE B - ALL BUSINESS (OTHER THAN MANUFACTURERS & WHOLESALE/RETAIL STORE)

<u>EMPLOYEES</u>	<u>FEE</u>
0-3 .....	\$20.00
4 - 10 .....	\$30.00
OVER 10 .....	\$3.00 PER EMPLOYEE, NOT TO EXCEED \$150.00

### SCHEDULE C - MANUFACTURERS

<u>EMPLOYEE</u>	<u>FEE</u>
0 - 3 .....	\$20.00
4-10 .....	\$30.00
OVER 10 .....	\$80.00

### SCHEDULE D - OTHER/MISCELLANEOUS

PAWN BROKER .....	250.00
PAWN BROKERS (who receive in pawn any deadly weapons) .....	500.00
Dealers in deadly weapons (other than pawn brokers) .....	100.00
Plumbers .....	20.00
Electricians .....	20.00
Gas Fitters .....	20.00
Taxi Cabs (per car) .....	5.00